

VISION

Every Arizonan has a safe, affordable place to call home.

MISSION

The Arizona Housing Coalition (AZHC) is a collaborative association that leads in the efforts to end homelessness and advocates for safe, affordable homes for all Arizonans.

Coalition Policy Priority Win

Dear Arizona Housing Coalition Members and Partners:

After several years of Coalition advocacy, the **state affordable housing tax credit proposal was signed into law on Friday by Governor Ducey**. The adopted state low income housing tax credit (LIHTC) will provide a \$4 million 10-year credit allocation for 4 years, which, although less than what the Coalition proposed, still represents the **single largest affordable housing state investment to date at \$160 million**.



The Arizona LIHTC program is modeled after the federal public-private program signed into law by President Ronald Reagan as part of his Tax Reform Act of 1986. Since its inception, the federal LIHTC is responsible for approximately 97% of all the affordable housing in Arizona. Arizona's state LIHTC will use the same stringent regulatory parameters as the federal LIHTC program. These requirements ensure that housing units are priced affordably and rented to residents with incomes below the area's median income. LIHTC is a proven strategy that works and helps the public sector, private sector, communities and residents. Already, 22 red and blue states – including Colorado, Utah and New Mexico – have created state-level LIHTC programs to provide housing for those who otherwise would struggle to afford rent.

As we continue to promote greater housing stability in Arizona, we look forward to collaborating with our members and partners to advance effective strategies. This was truly a collective effort by all of our members and stakeholders and we all should take a bow.

Thank you for your advocacy, membership, and continued leadership to ensure all Arizonans have a safe, affordable place to call home.

July 12, 2021