











FUND THE HOUSING TRUST FUND

The Housing Trust Fund (HTF) is:

- A flexible, responsive state resource devoted to addressing housing needs, administered by the Arizona Department of Housing.
- Funded by the sale of unclaimed property, which means assets such as stocks or savings accounts abandoned by the owner.

IN THE PAST, THE HTF HAS:

-  Built homes for our most vulnerable populations. Created **250 apartments** for those less fortunate including seniors, people with disabilities, and people experiencing homelessness
-  Provided disaster-related housing relief. Assisted families displaced by disasters, like the Yarnell fire victims
-  Assisted with rural homeownership. Helped **230 rural families** become homeowners
-  Supported homeless prevention programs. Prevented **6,000 Arizonans** from falling into homelessness
-  Leveraged federal and private capital. Helped to bring in over **\$350 million** in federal and private dollars to layer with state investment
-  Paid for rural home repairs. Repaired **360 rural dilapidated homes**, many occupied by the elderly
-  Helped homeless shelters. Assisted more than **3,000 people** in shelters
-  Assisted with tribal housing. Aided with housing on Arizona's tribal lands, which experience some of the most extreme conditions in Arizona, including lack of indoor plumbing or running water

Funding levels have declined dramatically over the years:



- Originally funded by 35% of unclaimed property proceeds
- Increased to 55% to better address rural housing needs
- In 2009, capped at \$10.5 million
- In 2011, capped at \$2.5 million
- Received a 1X infusion of \$15 million during 2019 legislative session, before COVID-19 exacerbated our state's housing challenges




What's the solution?

Appropriate \$250 million of federal COVID-19 relief dollars to housing challenges made worse by the pandemic



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